Mauritius | Fact Sheet

Overview

- Permanent residency once made a property investment $350,000
- Health & Background Check
- No Visitation requirements
- Residence permit (RP), allows foreign nationals to reside in Mauritius through acquisition of a residential property under the Property Development Scheme (PDS), where he/she has invested $350,000 or more
- Permanent Residence Scheme (PRS), foreign nationals investing more than $350,000 into the Permanent Resident Investment Fund (PRIF) for a period of 10 years are eligible for permanent residence, along with their spouse & children under 18 years of age. For children over 18, an additional deposit of $100,000 per person is required.
- As an alternative, the sum deposited into the PRIF, or a portion of it, can be reinvested for a period of five years in a qualifying activity approved by the Board of Investment (BOI), securities officially listed on the Mauritius Stock Exchange or an equity fund in Mauritius.
- Subject to maintaining a good character and the $350,000 investment, the investor remains a permanent resident and there is no statutory requirement for a number of days to be spent in Mauritius in order to retain permanent residency status. The investor retains any profits accruing from their investment.
- Mauritius passport holders enjoy visa free access to the UK & Schengen zone countries.
- Low taxation
- Political & economic stability
- Affordable cost of living, medical & health services of world-class standard.

Additional Schemes for Residency/Citizenship

- Obtain Mauritian citizenship provided an investor makes a non-refundable contribution of $1 million to a Mauritius Sovereign Fund
    - An Additional $100,000 for spouses & dependents
- Opportunity to obtain a Mauritian passport provided an investor makes a non-refundable contribution of $350,000 to the Mauritius Sovereign Fund.
    - An Additional $50,000 for spouses & dependents
- * Note, the Sovereign Fund will be managed by the Mauritius National Investment Authority

Retirement Permit in Mauritius: Requirements

- Be 50 years old or older
- Submit proof of transfer of at least US $18 000 (or its equivalent in any currency) to a Mauritian bank account at the time of the application.

- An initial amount of USD 1500 is required, followed by a transfer of 18,000 USD per year. Only one person can apply for his/her Residence Permit (RP) and the other person can then apply as dependent.
- Be in a position to make annual transfers of US $18 000 to a local bank in Mauritius.
- As a retired applicant, you are not permitted to participate in any profitable activity in Mauritius. However, should you wish to invest in a business, you are allowed to participate as the minority shareholder. You are not allowed to work or hold a job responsibility as a full-time director.
- The RP is valid for a renewable three-year period.
- The Mauritian law doesn't require a minimum number of days to stay annually. However, the applicant will be considered a 'resident' for tax purposes if they stay more than 183 days per year.

*Note, the funds remain the applicants & the government merely requires that you are able to sustain yourself whilst on the island.

Taxation:

- Full corporation tax rate is 15%, although tax credits applying to global business mean an effective rate of just 3%. There is also no capital gains tax (CGT) & no withholding tax on dividends